



TIMES GUARANTY

Times Guaranty Limited, Regd. Off. Trade House, 1st Flr., Kamala Mills Compound, S.B.Marg, Lower Parel Mumbai - 13
CIN NO:L65920MH1989PLC054398, Website:www.timesguarantylimited.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016
(Published pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015)

Part I Sr.No. Particulars (Refer Notes Below)	QUARTER ENDED UNAUDITED			NINE MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	(Rs. in Lacs)					
1. Income from operations						
(a) Net Sales/Income from Operations	0.00	45.42	0.00	45.42	0.00	0.00
(b) Other Operating Income	486.00	6.18	1.28	494.54	10.27	12.30
Total Income from Operations (net)	486.00	51.60	1.28	539.96	10.27	12.30
2. Expenses						
a. Employees benefits expense	4.92	4.67	4.77	15.22	14.79	18.16
b. Depreciation & amortization expense	0.00	0.00	0.06	0.00	0.17	0.00
c. Legal & Professional expense	1.17	2.19	0.34	4.31	1.17	3.72
d. Listing Fees	0.00	0.12	1.07	5.68	2.70	3.52
e. Other Expenditure	1.63	1.68	1.55	5.40	3.79	11.93
f. Total Expenses	7.72	8.66	7.79	30.61	(12.35)	(25.03)
3. Profit/Loss from Operations before Other Income, finance costs & exceptional items (1-2)	478.28	42.94	(6.51)	509.35	(12.35)	(25.03)
4. Other Income	0.00	0.00	0.00	0.00	0.20	0.42
5. Profit/Loss from ordinary activities before finance costs & Exceptional Items (3+4)	478.28	42.94	(6.51)	509.35	(12.15)	(24.61)
6. Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)	478.28	42.94	(6.51)	509.35	(12.15)	(24.61)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/Loss from ordinary activities before tax (7+8)	478.28	42.94	(6.51)	509.35	(12.15)	(24.61)
10. Tax expense	100.47	6.53	0.24	107.00	0.24	0.24
11. Net Profit/Loss from Ordinary Activities after tax (9+10)	377.81	36.41	(6.75)	402.35	(12.39)	(24.85)
12. Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/Loss for the period (11+12)	377.81	36.41	(6.75)	402.35	(12.39)	(24.85)
14. Share of profit/(loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15) *	377.81	36.41	(6.75)	402.35	(12.39)	(24.85)
17. Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31	899.31
18. Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year						1501.39
19.1 Earnings per Share (before extra ordinary items)						
a. Basic & Diluted	4.20	0.40	(0.08)	4.47	(0.14)	(0.28)
19.ii Earnings per Share (after extra ordinary items)						
a. Basic & Diluted	4.20	0.40	(0.08)	4.47	(0.14)	(0.28)

Part II

A. PARTICULARS OF SHAREHOLDING

1. Public Shareholding	2255750	2255750	2255750	2255750	2255750	2255750
- Number of Shares	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%
- Percentage of shareholding						
2. Promoters & Promoter group Shareholding**						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares						
- Percentage of shares						
(as a % of the total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares						
(as a % of the total share capital of the Co)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered	6737399	6737399	6737399	6737399	6737399	6737399
- Number of Shares						
- Percentage of shares						
(as a % of the total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%	100%
- Percentage of shares						
(as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%

Particulars

3 months ended December 31, 2016

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter	NIL
Received during the quarter	02
Disposed of During the quarter	02
Remaining unresolved at the end of the quarter	NIL

Notes :

- The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on February 8, 2017 and taken on record by the Board of Directors at its Meeting held on February 8, 2017.
- The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.



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Part I

Sr.No.	Particulars	QUARTER ENDED UNAUDITED			NINE MONTHS ENDED UNAUDITED		(Rs. in Lacs)
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	YEAR ENDED AUDITED 31/03/2016
(Refer Notes Below)							
1. Income from operations							
	(a) Net Sales/Income from Operations	0.00	45.42	0.00	45.42	0.00	0.00
	(b) Other Operating Income	486.00	6.18	1.28	494.54	10.27	12.30
	Total Income from Operations (net)	486.00	51.60	1.28	539.96	10.27	12.30
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	a. Employees benefits expense	4.92	4.67	4.77	15.22	14.79	18.16
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	d. Listing Fees	0.00	0.12	1.07	5.68	2.70	3.52
	e. Other Expenditure	1.63	1.68	1.55	5.40	3.79	11.93
	f. Total Expenses	7.72	8.66	7.79	30.61	22.62	37.33
	3. Profit/Loss from Operations before Other Income, finance costs & exceptional items (1-2)	478.28	42.94	(6.51)	509.35	(12.35)	(25.03)
	4. Other Income	0.00	0.00	0.00	0.00	0.20	0.42
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	12. Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00	0.00
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	19.i Earnings per Share (before extra ordinary items)						
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	19.ii Earnings per Share (after extra ordinary items)						
	a. Basic & Diluted	4.20	0.40	(0.08)	4.47	(0.14)	(0.28)

Part II

A. PARTICULARS OF SHAREHOLDING

1. Public Shareholding							
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	- Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%
2. Promoters & Promoter group Shareholding**							
a) Pledged/Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares						
(as a % of the total shareholding of promoter and promoter group							
	- Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
(as a % of the total share capital of the Co)							
	- Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered							
	- Number of Shares	6737399	6737399	6737399	6737399	6737399	6737399
	- Percentage of shares						
(as a % of the total shareholding of the promoter and promoter group							
	- Percentage of shares	100%	100%	100%	100%	100%	100%
(as a % of the total share capital of the Co.)							
	- Percentage of shares	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%

Particulars **3 months ended December 31, 2016**

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter	NIL
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Notes :

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- The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.
- The Company has unabsorbed depreciation and carried Forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts
- Previous quarter/years figures have been regrouped/recast wherever necessary.
- The Statutory auditors have carried out a Limited Review of results for the nine months ended 31st December, 2016.